





## Golf Calcutta . . . What is it, anyway?

Whether or not you're participating in the Golf Tournament, the Golf Calcutta is a fun event for everyone. Come and enjoy the fun as an active bidder or an observer of the action and excitement of the live auction to sell the golf teams! If you're participating in the tournament; it is likely you may not know the others on your team. This event is a good opportunity to meet your team members.

## FAQs

- Are teams organized based on aggregate handicap to make it fair? YES!
- Are handouts of the teams listing available at the Calcutta? YES!
- Can anyone bid on a team? YES!
- Can I just attend, enjoy a drink and observe the action? YES!
- Can you bid on a team and not play in the tournament? YES!
- Do I need a numbered auction paddle to bid? YES!
- What happens to the money raised? A prize-pool of money is created from the bidding process. 10% of all proceeds will go to the CMN Fundraiser. After the tournament, the remaining prize-pool is paid out to the owners of the top 7 finishing teams: 1<sup>st</sup> (30%); 2<sup>nd</sup> (23%); 3<sup>rd</sup> (15%); 4<sup>th</sup> (11%); 5<sup>th</sup> (9%); 6<sup>th</sup> (7%); 7<sup>th</sup> (5%).
- Can a group get together and bid as a group? YES! (This is a common practice).
- Can I go it alone and own 100% of a team? YES!
- Can I (or my group) sell a portion of the team to others? YES! Traditionally, the owner of a particular team will offer the actual players on that team the option to individually buyback 1/8 (one-eighth) per person of the amount the team sold for. This is <u>optional for all</u> <u>parties</u> and the "owner" of the team is responsible for the full-payment.

Note: All transactions must be completed before the start of the tournament on Thursday! Because Mystic Lake Casino Hotel will legally not allow any cash/check transactions on-site, we will arrange for payouts at Stonebrooke Golf Course before the Golf Tournament on Thursday, June 15.